

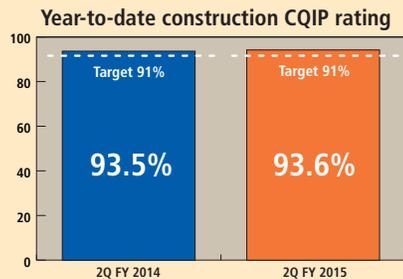


95 Express Lanes open

The Interstate 95 Express Lanes opened in December, ahead of schedule and on budget, at a cost of nearly \$1 billion. The project converted 29 miles of high-occupancy vehicle lanes to high-occupancy toll lanes between Edsall Road on Interstate 395 in Fairfax County and Garrisonville Road on I-95 in Stafford County.

The public-private partnership included VDOT, Virginia Department of Rail and Public Transportation, Federal Highway Administration and Transurban. Fluor-Lane 95 LLC constructed the lanes. It supported 12,600 jobs, generated \$1.54 billion worth of economic impact and exceeded its small, minority and disadvantaged business goals, with nearly \$200 million in contracts to more than 180 such firms.

Statewide Construction Quality Compliance



Construction quality, as evaluated by VDOT's Construction Quality Improvement Program (CQIP), measures project compliance with contract quality requirements. A checklist of more than 1,100 construction quality checkpoints guides this critical assessment. The results show VDOT's commitment to building quality roads and bridges, while seeking the opportunity for continuous improvement. FY 2015 compliance continues to exceed the 91 percent target at 93.6 percent as compared to the FY 2014 rating of 93.5 percent for the same period.

COMMISSIONER'S MESSAGE

Delivering infrastructure improvements is a cornerstone of our business.

In Northern Virginia, the Virginia Department of Transportation (VDOT) is joining the Virginia Department of Rail and Public Transportation to transform Interstate 66 between Route 15 and Interstate 495. The plan includes building a new lane in each direction and adding transit and other commuter services. Two of the five lanes are proposed as express, or toll, lanes.

In December, VDOT received bids for the first project in the "29 Solutions" package to improve traffic flow on Route 29 in Charlottesville and Albemarle County: expanding the southbound ramp from 29 to the Route 250 bypass.

We are keeping the public informed on these projects via interactive websites – www.transform66.org and www.route29solutions.org. Both include news, announcements and moderated discussion boards for the public to share their views with us.

During the first six months of FY 2015 (July through December 2014), VDOT completed 201 projects through construction and maintenance contracts worth more than \$403 million. At the end of 2014, we had 372 construction and maintenance contracts underway worth \$3.1 billion.

I'm also happy to report that in 2014, pavement conditions on Virginia's interstates improved for the fourth straight year.

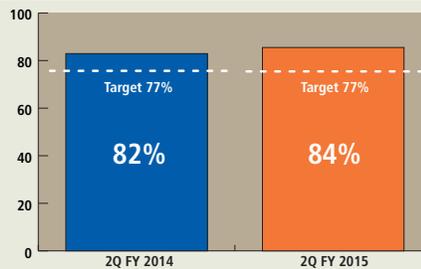
Solutions to our transportation challenges go beyond numbers and statistics, but reports such as this show where we are and that we are on the right track. We know our work has a direct impact on our quality of life and on our economic opportunity.

VDOT is focused on accountability, getting back to the basics of business fundamentals and continuing with greatly needed transportation improvements in Virginia.

Charlie Kilpatrick, P.E.
VDOT Commissioner

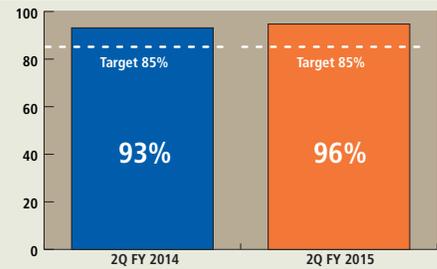
ALL CONTRACTS COMPLETED ON TIME AND WITHIN BUDGET

ON-TIME PERFORMANCE – ALL CONTRACTS



Of the 167 FY 2015 construction and maintenance contracts planned for completion by Dec. 31, 2014, 140 (83.8 percent) were completed on time.

ON-BUDGET PERFORMANCE – ALL CONTRACTS



Of the 157 FY 2015 construction and maintenance contracts actually completed by Dec. 31, 2014, 150 (95.5 percent) were completed within budget.

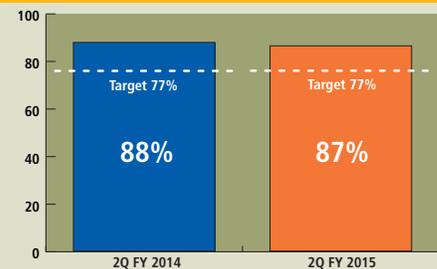
SCHEDULED CONTRACTS COMPLETED ON TIME

CONSTRUCTION ON-TIME PERFORMANCE



Of the 77 FY 2015 construction contracts planned for completion by Dec. 31, 2014, 62 (80.5 percent) were completed on time.

MAINTENANCE ON-TIME PERFORMANCE



Of the 90 FY 2015 maintenance contracts planned for completion by Dec. 31, 2014, 78 (86.7 percent) were completed on time.

VDOT NOTES

Capital Trail adds 12 miles

VDOT opened the 12-mile Sherwood Forest section of the Virginia Capital Trail in October. The 51-mile trail, when completed, will connect downtown Richmond with a trailhead in Jamestown, Virginia's first capital. Work on this section took care to preserve historical, cultural and natural resources along the pedestrian and bike trail, especially the trees along Route 5.

Recycled pavement works well

The pavement-recycling project VDOT conducted on Interstate 81 to rebuild a section of the roadway is performing well after three years of high-volume truck traffic, according to a new VDOT research report. The environmentally friendly paving methods saved millions of dollars by recycling existing road material back into the new pavement structure and reduced the project's estimated construction time by about two-thirds.

Awards and honors

Roads & Bridges: The magazine recognized two Virginia projects in its "Top 10" lists for 2014's best roads and bridges. The Elizabeth River Tunnel project in Hampton Roads was its top road for 2014, while the new Gilmerston Bridge was the number-three bridge.

Virginia Department of Environmental Quality (VDEQ):

The agency named the Elizabeth River Tunnel project an "Extraordinary Environmental Enterprise," the first Virginia construction project tapped for VDEQ's Environmental Excellence Program, a rigorous designation attained by only about 40 facilities statewide.

Top volunteer: The Wytheville-Wythe-Bland Chamber of Commerce named Todd Repass of Bristol District's construction team as its Young Professional Volunteer of the Year for community leadership.

VDOT Disadvantaged Business Enterprise (DBE) award:

The 95 Express Lanes joint venture team, Fluor-Lane 95 LLC, received the Prime Contractor of the Year award from the Transportation DBE Advisory Committee and VDOT. The award reflects overall excellence in performance on VDOT contracts and commitments to building relationships with DBE firms.

Governor's Technology Datathon: VDOT won the Virginia Datathon, sponsored by the Governor's Office and the Secretary of Technology. Six-person teams had 48 hours to create and build applications.

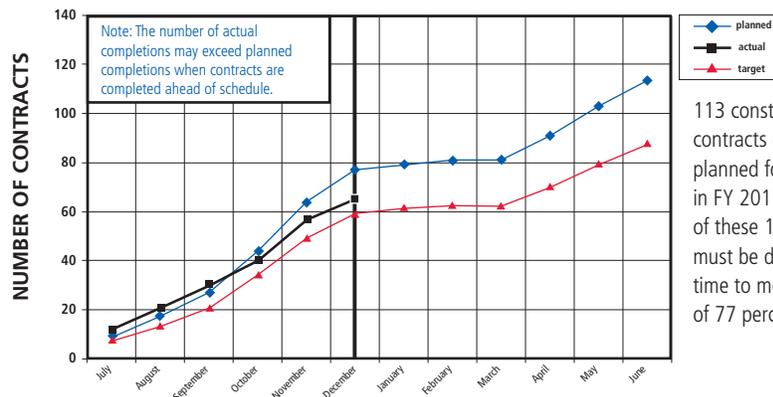
Virginia Transportation Construction Alliance (VTC):

Major VDOT-VTCA Engineering Consultant Awards: 2014 Overall Award, Beach Mill Road bridge replacement, Fairfax County; more than \$10 million, Gilmerston Bridge replacement, Chesapeake/Hampton Roads; honorable mentions: Compton Creek bridges, Page County, Piedmont Drive/Robertson Bridge, Danville, and Huguenot Memorial Bridge, Henrico County.

Virginia Asphalt Association (VAA): VDOT paving projects received the following major VAA awards: VDOT Construction Award, Fairfax County Parkway, Mike Hemp, Oscar Jamilla, Northern Virginia District; VDOT Maintenance Award, Route 289, Fairfax County, Hassan Lajmoraki, Northern Virginia District. Fourteen other projects won district-level construction and maintenance awards.

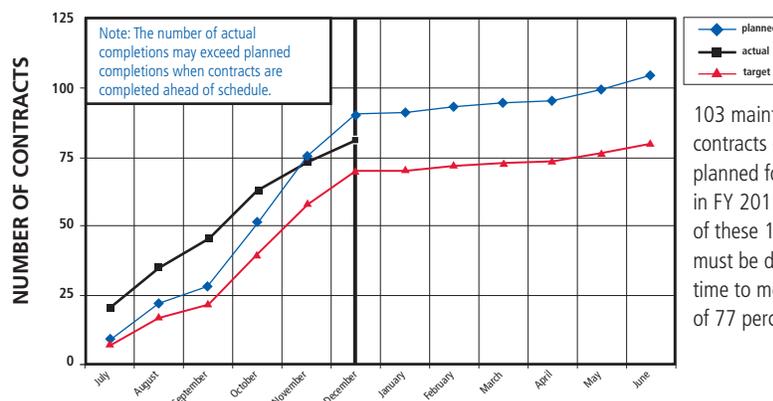
SECOND QUARTER FISCAL YEAR 2015 PERFORMANCE

FY 2015 CONSTRUCTION CONTRACTS COMPLETED ON TIME



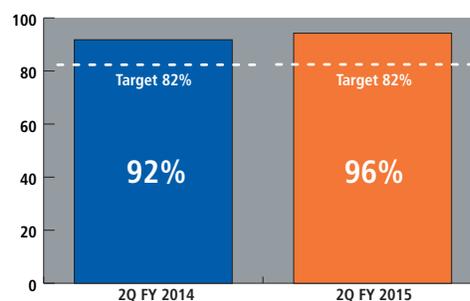
113 construction contracts currently are planned for completion in FY 2015. At least 88 of these 113 contracts must be delivered on time to meet the target of 77 percent.

FY 2015 MAINTENANCE CONTRACTS COMPLETED ON TIME



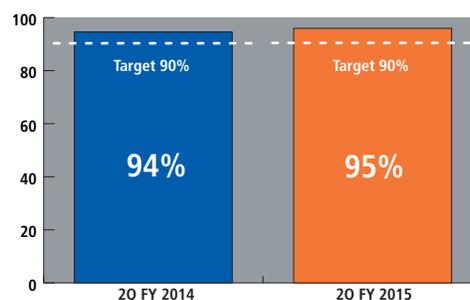
103 maintenance contracts currently are planned for completion in FY 2015. At least 80 of these 103 contracts must be delivered on time to meet the target of 77 percent.

CONSTRUCTION CONTRACTS COMPLETED WITHIN BUDGET



Of the 70 FY 2015 construction contracts completed by Dec. 31, 2014, 67 (95.7 percent) were completed within budget.

MAINTENANCE CONTRACTS COMPLETED WITHIN BUDGET



Of the 87 FY 2015 maintenance contracts completed by Dec. 31, 2014, 83 (95.4 percent) were completed within budget.