



FY 2024

VDOT Annual Budget
June 2023



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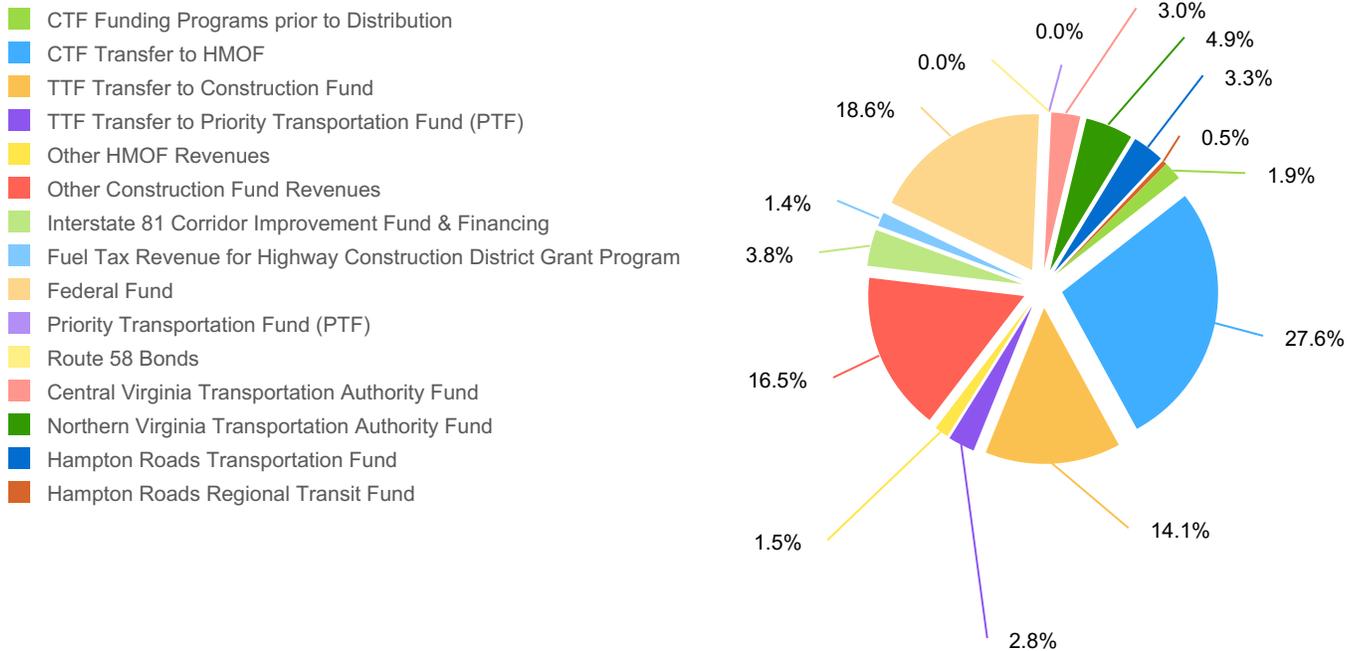
Overview

The Fiscal Year 2024 budget for the Virginia Department of Transportation (VDOT) identifies the estimated revenues and the distribution of the revenues to the related transportation programs. It is based on the state revenue forecast from December 2022 and reflects implementation of federal funding provided under the Infrastructure Investment and Jobs Act (IIJA). The VDOT Budget for FY 2024 totals \$8,669,574,775 a 3.8% increase over the Second Revised FY 2023 VDOT Budget of \$8,351,976,310.

Chapter 1230 created the CTF which serves as the fund to which all statewide transportation revenues are deposited and then distributed to programs and funds. These transportation revenues include: (i) motor vehicles fuels taxes and road taxes for diesel fuel; (ii) vehicle registration fees; (iii) highway use fee; (iv) 0.5% statewide sales and use tax; (v) 0.3% statewide sale and use tax for transportation; (vi) 4.15% percent motor vehicles sales and use tax; (vii) motor vehicle rental tax (10 percent of gross proceeds from rentals for most passenger vehicles); (viii) \$0.03 of the \$0.25 per \$100 of assessed value of the statewide recordation tax; (ix) tax on liquid alternative fuel, set at the rate for gasoline; (x) International Registration Plan fees; and (xi) one-third of the revenue from insurance premium taxes.

VDOT's revenues are provided by dedicated state and federal revenue sources. The major state revenues are estimated by the Department of Taxation and are included in the state's official revenue estimate. VDOT continues to estimate federal revenues based upon information received from Federal Highway Administration (FHWA). The budget also includes the regional revenues provided to the Northern Virginia Transportation Authority, the Hampton Roads Transportation Accountability Commission, and the Central Virginia Transportation Authority.

Source of Transportation Funds



Detailed Sources of Transportation Funds

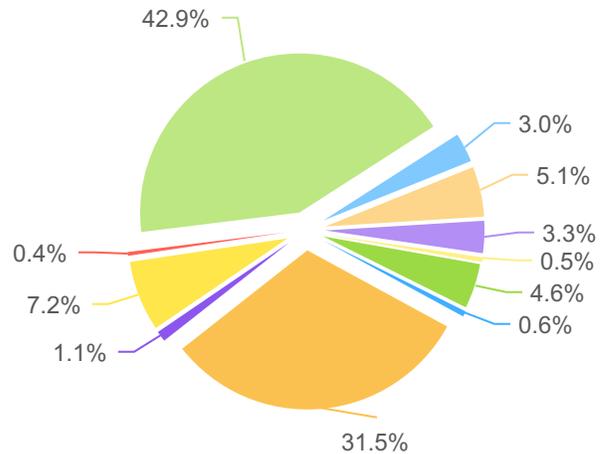
CTF Funding Programs prior to Distribution	\$ 165,040,000
CTF Transfer to HMOF	2,365,285,271
TTF Transfer to Construction Fund	1,204,440,361
TTF Transfer to Priority Transportation Fund (PTF)	238,615,543
Other HMOF Revenues	124,541,002
Other Construction Fund Revenues	1,412,766,834
Interstate 81 Corridor Improvement Fund & Financing	324,677,638
Fuel Tax Revenue for Highway Construction District Grant Program	123,814,178
Federal Fund	1,590,884,944
Priority Transportation Fund (PTF)	1,275,381
General Funds	110,000,000
Route 58 Bonds	1,333,623
Subtotal	\$ 7,662,674,775
Pass Through Revenues	
Central Virginia Transportation Authority Fund	258,300,000
Northern Virginia Transportation Authority Fund	422,800,000
Hampton Roads Transportation Fund	284,500,000
Hampton Roads Regional Transit Fund	41,300,000
TOTAL	\$ 8,669,574,775

Overview

VDOT's revenues provide funding for debt service, maintenance, administration and construction. This budget reflects the planned use of the revenues available to the agency and also includes the pass through funds to the regions. The following is a summary of the programs by spending category:

Allocations	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Debt Service	\$ 386,831,539	\$ 398,657,578	\$ 11,826,039
Other Agencies and Transfers	49,162,918	49,326,969	164,051
Maintenance & Operations	2,628,649,254	2,727,324,208	98,674,954
Toll Facility Operations	74,590,000	94,043,843	19,453,843
Administration & Other Programs	535,924,323	620,564,215	84,639,892
Public Transportation & Rail	125,061,896	34,735,169	(90,326,727)
Construction Program	3,659,356,380	3,718,022,793	58,666,413
Subtotal	\$7,459,576,310	\$7,642,674,775	\$183,098,465
Pass Through Revenues			
Central Virginia Transportation Authority Fund	198,900,000	258,300,000	59,400,000
Northern Virginia Transportation Authority Fund	399,300,000	442,800,000	43,500,000
Hampton Roads Transportation Fund	254,300,000	284,500,000	30,200,000
Hampton Roads Regional Transit Fund	39,900,000	41,300,000	1,400,000
TOTAL	\$8,351,976,310	\$8,669,574,775	\$ 317,598,465

- Debt Service
- Other Agencies and Transfers
- Maintenance & Operations
- Toll Facility Operations
- Administration & Other Programs
- Public Transportation & Rail
- Construction Program
- Central Virginia Transportation Authority Fund
- Northern Virginia Transportation Authority Fund
- Hampton Roads Transportation Fund
- Hampton Roads Regional Transit Fund



Highway Maintenance & Operating Fund

The Highway Maintenance and Operating Fund (HMOF) is one of VDOT's major funds. The HMOF is intended to provide for the agency's maintenance, operations and administrative needs. Since Fiscal Year 2002, the HMOF has required transfers from the Construction Fund to cover the budgetary needs of the fund. With the updated revenue assumptions for FY 2022, this transfer reversed direction and the HMOF provided \$57.5 million to the Construction Fund, representing revenue in excess of budgetary allocations needed. The transfer from the Construction Fund to the HMOF returns in the FY 2023 recommendations.

HMOF Revenue Sources	2nd Revised FY 2023	FY 2024	Difference
CTF Transfer to HMOF	\$ 2,300,572,867	\$ 2,365,285,271	\$ 64,712,404 ¹
Miscellaneous Revenues	17,200,000	17,600,000	400,000
Other Revenue	24,898,489	106,941,002	82,042,513 ¹⁸
Subtotal	\$ 2,342,671,356	\$ 2,489,826,273	\$ 147,154,917
Transfer from Construction	69,951,603	363,025,379	293,073,776
Total	\$ 2,412,622,959	\$ 2,852,851,652	\$ 440,228,693

Commonwealth Transportation Fund & Transportation Trust Fund

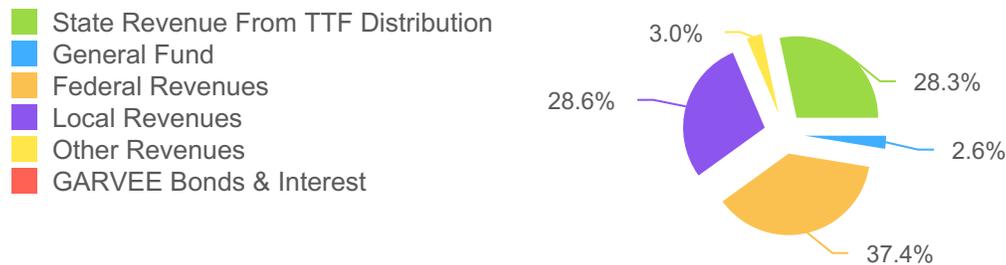
Chapter 1230 amends the allocation of funds. Before funds are distributed between the Transportation Trust Fund and the Highway Maintenance and Operating Fund (HMOF), (i) \$40 million annually will be deposited into the Route 58 Corridor Development Fund; (ii) \$40 million annually will be deposited into the Northern Virginia Transportation District Fund; and (iii) \$80 million annually (as adjusted annually based on changes in consumer price index for urban consumers) will be deposited into the Special Structure Fund. Enactment Clause 11 of Chapter 1230 provides the Commonwealth Transportation Board the ability to take actions deemed necessary in fiscal years 2021, 2022, and 2023 to ensure funds for modal programs and the highway maintenance and operating fund are at least equal to the amounts provided for in the six-year financial plan for the Commonwealth Transportation Fund as in effect on January 1, 2020. The following table provides details on revised distributions for Fiscal Year 2024.

Construction Fund Revenue Sources	2nd Revised FY 2023	FY 2024	Difference
Distributed to Route 58 Corridor Fund	\$ 40,000,000	\$ 40,000,000	\$ —
Distributed to Northern Virginia Transportation District Fund	40,000,000	40,000,000	—
Distributed to TTF for Support	1,077,840	1,145,744	67,904
Distributed for Omnibus Programs/Special Structures	140,000,000	85,040,000	(54,960,000)
Total	\$ 221,077,840	\$ 166,185,744	\$ (54,892,096)

The following table identifies the construction fund revenues by major source.

Construction Fund Revenue Sources	2nd Revised FY 2023	FY 2024	Difference
State Revenue From TTF Distribution	\$ 1,171,487,793	\$ 1,204,440,361	\$ 32,952,568
General Fund	368,204,000	110,000,000	(258,204,000)
Federal Revenues	1,664,772,592	1,590,884,944	(73,887,648)
Local Revenues	1,011,713,971	1,214,622,360	202,908,389
Other Revenues	123,221,585	129,338,091	6,116,506
GARVEE Bonds & Interest	19,222,769	—	(19,222,769)
Total	\$ 4,358,622,710	\$ 4,249,285,756	\$ (109,336,954)

Construction Fund Revenue by Source, FY 2024



Other Fund Revenues

VDOT manages a number of special funds. Each special fund receives dedicated revenues to be used to support the mission of the program.

Other Fund Revenues	2nd Revised FY 2023	FY 2024	Difference
Regional Transportation Funds	\$ 872,400,000	\$ 1,002,900,000	\$ 130,500,000 ¹
Interstate 81 Corridor Improvement Fund	78,800,000	324,677,638	245,877,638 ⁴
Fuel Tax Revenue for the Special Fund Account for the Highway Construction District Grant Program	89,497,754	123,814,178	34,316,424 ¹
Powhite Parkway Extension Toll Revenue	11,000,000	11,000,000	—
Coleman Bridge Toll Revenue	6,000,000	6,000,000	—
I-66 Inside the Beltway Toll Revenue	18,000,000	32,544,993	14,544,993 ⁵
I-64 Express Lanes Toll Revenue	2,840,000	2,748,850	(91,150)
Northern VA Transportation District (NVTD)	11,723,045	10,300,694	(1,422,351)
Priority Transportation Fund (PTF)	232,087,204	238,615,543	6,528,339 ¹
Transportation Partnership Opportunity Fund	7,200,000	5,000,000	(2,200,000)
Route 58	1,054,829	1,333,623	278,794
Route 28	8,644,519	8,644,519	—
Other	49,739,142	54,451,741	4,712,599
Total	\$ 1,388,986,493	\$ 1,822,031,779	\$ 433,045,286
Total Construction Major Sources (page 7)	4,358,622,710	4,249,285,756	(109,336,954)
Transfer to HMOF	(69,951,603)	(363,025,379)	(293,073,776)
Total Construction Fund	\$ 5,677,657,600	\$ 5,708,292,156	\$ 30,634,556

VDOT Program Descriptions and Allocations

Summary of Allocations by Program

The following table summarizes VDOT's budget by the major budgetary programs.

	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Environmental Monitoring and Evaluation (514)	\$ 18,045,289	\$ 19,985,858	\$ 1,940,569
Ground Transportation Planning and Research (602)	106,954,634	144,354,106	37,399,472
Highway Construction Programs (603)	3,588,608,709	3,648,997,551	60,388,842
Highway System Maintenance (604)	2,064,850,289	2,129,291,986	64,441,697
Commonwealth Toll Facilities (606)	74,590,000	94,043,843	19,453,843
Financial Assistance to Localities (607)	1,493,003,777	1,660,735,953	167,732,176
Non-Toll Supported Transportation Debt Service (612)	386,831,539	398,657,578	11,826,039
Special Structures (614)	85,000,000	85,040,000	40,000
Administrative and Support Services (699)	319,867,259	344,405,762	24,538,503
VDOT Capital Outlay (998)	40,000,000	60,000,000	20,000,000
Support to Other State Agencies	49,162,918	49,326,969	164,051
Support to DRPT Programs	125,061,896	34,735,169	(90,326,727)
Total	\$ 8,351,976,310	\$ 8,669,574,775	\$ 317,598,465

Environmental Monitoring and Evaluation (514)

The Environmental Program consists of the following service areas:

Environmental Monitoring and Compliance for Highway Projects (514008) - To provide efforts to evaluate, monitor and maintain the quality of the state's natural resources as part of a balanced consideration of environmental and transportation needs. VDOT's wetland mitigation program is funded in this service area.

Environmental Monitoring Program Management and Direction (514009) - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

Municipal Separate Storm Sewer System Compliance Activities (514010) - To provide efforts to address storm water discharges, including the related operational and maintenance activities, to meet Total Maximum Daily Load reduction targets. VDOT's current Municipal Separate Storm Sewer System (MS4) permit requires VDOT to reduce its pollutant load allocation to the Chesapeake Bay.

ENVIRONMENTAL MONITORING & EVALUATION (514)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Environmental Monitoring & Compliance for Highway Projects (514008)	\$ 10,155,192	\$ 11,758,640	\$ 1,603,448
Environmental Monitoring Program Management (514009)	4,057,864	4,221,254	163,390
Municipal Separate Storm Sewer System Compliance Activities (514010)	3,832,233	4,005,964	173,731
TOTAL ENVIRONMENTAL MONITORING & EVALUATION	\$ 18,045,289	\$ 19,985,858	\$ 1,940,569
TTF	18,045,289	19,985,858	1,940,569

Ground Transportation Planning & Research (602)

Ground Transportation Planning and Research is comprised of:

Ground Transportation System Planning (602001) - To provide efforts to lead and plan a comprehensive system of ground transportation, including the planning of particular ground transportation projects through surveying, mapping and studies. These studies are the basis for decisions on proposed highway plans, programs and projects, as well as other travel modes and routes throughout Virginia.

Ground Transportation System Research (602002) - To provide efforts devoted to the planning and delivery of a comprehensive ground transportation research, development, consulting and technology transfer program covering the areas of transportation system operations, maintenance, structural design and construction, materials and specifications, safety, environmental stewardship, finance and policy.

Ground Transportation Program Management and Direction (602004) - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

PLANNING & RESEARCH (602)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Ground Transportation System Planning (602001)	\$ 88,421,065	\$ 124,832,247	\$ 36,411,182 ⁶
Ground Transportation System Research (602002)	14,161,803	14,945,599	783,796
Ground Transportation Program Management (602004)	4,371,766	4,576,260	204,494
TOTAL PLANNING & RESEARCH	\$ 106,954,634	\$ 144,354,106	\$ 37,399,472
HMOF	17,878,166	18,873,216	995,050
CONSTRUCTION	63,267,914	99,151,913	35,883,999
FEDERAL	25,808,554	26,328,977	520,423

Highway Construction Programs (603)

For Fiscal Year 2024, the funding made available for distribution is distributed via the formula outlined in the Code of Virginia, § 33.2-358. With the enactment of Chapter 1230, funds are distributed to the following programs: State of Good Repair Program, High Priority Projects Program, Construction District Grant Program, Interstate Operations and Enhancement Program, and Virginia Highway Safety Improvement Program. Enactment Clause 11 of Chapter 1230 provides the Commonwealth Transportation Board the ability to take actions deemed necessary in fiscal years 2021, 2022, and 2023 to ensure funds for modal programs and the highway maintenance and operating fund are at least equal to the amounts provided for in the six-year financial plan for the Commonwealth Transportation Fund as in effect on January 1, 2020. The following table provides details on distributions for Fiscal Year 2024.

The budget also contains a significant application of Toll Credits that are used as "soft match" to meet the nonfederal share matching requirements. The federal share on most projects in the future can effectively be increased up to 100 percent. However, the use of soft match does not increase the federal funding available to Virginia.

CONSTRUCTION (603)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
State of Good Repair Program (603020)	\$ 332,341,175	\$ 295,282,234	\$ (37,058,941) 7
High Priority Projects Program(603021)	247,367,360	196,299,471	(51,067,889) 7
Construction District Grant Programs (603022)	336,865,113	320,113,649	(16,751,464) 7
Specialized State and Federal Programs (603023)	2,210,516,438	2,190,086,707	(20,429,731) 8
Virginia Highway Safety Improvement Program (603017)	134,783,478	98,149,736	(36,978,252) 7
Interstate Operations and Enhancement Program (603018)	274,702,353	497,247,265	221,913,771 7
Construction Management (603015)	51,057,141	51,818,489	761,348
TOTAL CONSTRUCTION	\$3,588,608,709	\$3,648,997,551	\$ 60,388,842
CONSTRUCTION	1,990,838,093	1,882,512,461	(108,325,632)
FEDERAL	963,438,836	1,138,549,767	175,110,931
I-81 CORRIDOR IMPROVEMENT FUND	73,579,021	319,503,948	245,924,927
SPECIAL FUND ACCOUNT FOR CONSTRUCTION DGP	89,497,754	123,814,178	34,316,424
PTF	43,669,880	46,953,480	3,283,600
TPOF	7,189,115	4,988,788	(2,200,327)
VTIB	7,700,000	7,700,000	—
GARVEE BONDS	19,222,769	—	(19,222,769)
CONCESSION FEE FUND	29,551	—	(29,551)
GENERAL FUND	363,204,000	110,000,000	(253,204,000)
ROUTE 58	30,239,690	14,974,929	(15,264,761)

Highway Construction Programs (603)

STATE OF GOOD REPAIR PROGRAM (603020)

The purpose of the State of Good Repair Program service area is to allocate funds to state of good repair purposes for reconstruction and replacement of structurally deficient state and locally owned bridges and reconstruction and rehabilitation of pavement on the Interstate System and primary state highway system determined to be deteriorated by the Board, including municipality-maintained primary extensions. (Code of Virginia §33.2-369)

STATE OF GOOD REPAIR PROGRAM (603020)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL STATE OF GOOD REPAIR	\$ 332,341,175	\$ 295,282,234	\$ (37,058,941)
CONSTRUCTION	181,785,256	69,999,778	(111,785,478)
FEDERAL	150,555,919	225,282,456	74,726,537

HIGH PRIORITY PROJECTS PROGRAM (603021)

The purpose of the High Priority Projects Program service area is to allocate funds to the established program for projects and strategies that address a transportation need identified for a corridor of statewide significance or a regional network in the Statewide Transportation Plan pursuant to Code of Virginia §33.2-353. From funds allocated to this program, the Board shall allocate funds to the Innovation and Technology Transportation Fund, provided that the allocation shall not exceed \$25 million annually. (Code of Virginia §33.2-370)

HIGH PRIORITY PROJECTS PROGRAM (603021)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL HIGH PRIORITY PROJECTS	\$ 247,367,360	\$ 196,299,471	\$ (51,067,889)
CONSTRUCTION	117,621,673	59,042,498	(58,579,175)
FEDERAL	120,134,302	137,256,973	17,122,671
GARVEE	9,611,385	—	(9,611,385)

CONSTRUCTION DISTRICT GRANT PROGRAMS (603022)

The purpose of the Construction District Grant Programs service area is to allocate funds to the established grant program in each highway construction district to fund projects and strategies that address a need in the Statewide Transportation Plan developed pursuant to Code of Virginia §33.2-353. In accordance with §33.2-359, the Commonwealth Transportation Board shall allocate funds to improve nonsurface treated secondary highways that carry 50 or more vehicles per day. This allocation shall not exceed \$25 million annually (Code of Virginia, §33.2-371).

CONSTRUCTION DISTRICT GRANT PROGRAMS (603022)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL CONSTRUCTION DISTRICT GRANT	\$ 336,865,113	\$ 320,113,649	\$ (16,751,464)
CONSTRUCTION	133,192,403	82,076,153	(51,116,250)
SPECIAL FUND ACCOUNT FOR CONSTRUCTION DGP	89,497,754	123,814,178	34,316,424
FEDERAL	104,563,572	114,223,318	9,659,746
GARVEE	9,611,384	—	(9,611,384)

Highway Construction Programs (603)

SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)

The purpose of the Specialized State and Federal Programs service area is to allocate funds to State and Federal Construction Programs that are not components of the other funding distributions. The Federal programs that are exempt from the distribution process are outlined in § 33.2-214.1 of the Code of Virginia (Statewide prioritization process for project selection). These include Congestion Mitigation and Air Quality (CMAQ) funding and Regional Surface Transportation Program funding. The service area will also allocate bond programs and the state and local components of Revenue Sharing. Anticipated funding from regional entities for projects is also allocated in this service area.

SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)	
CMAQ & State Match	\$ 39,642,072	\$ 52,938,775	\$ 13,296,703	
Open Container	23,063,568	—	(23,063,568)	10
Participating Project Costs	60,000,000	60,000,000	—	
Project Participation from CVTA	—	4,741,319	4,741,319	
Project Participation from HRTAC	163,636,731	415,694,426	252,057,695	11
HRTAC Participation for Hampton Roads Bridge-Tunnel Expansion Project	527,726,042	494,553,029	(33,173,013)	11
Project Participation from NVTAC	113,470,539	81,634,784	(31,835,755)	11
Revenue Sharing	394,577,470	416,133,296	21,555,826	
STP Set-aside	36,538,864	34,905,648	(1,633,216)	
STP Regional & State Match	115,798,636	128,475,152	12,676,516	
Tele Fees	9,090,924	9,431,154	340,230	
I-66 Outside the Beltway Concession Fee/Interest Earnings	29,551	—	(29,551)	
PTF for Multimodal Improvements	32,700,000	32,620,919	(79,081)	
PTF for Construction Projects	9,200,000	10,782,561	1,582,561	
Carbon Reduction Program and State Match	32,494,353	33,144,241	649,888	
PROTECT	36,948,409	37,687,377	738,968	
Bridge	105,255,712	98,252,567	(7,003,145)	
Bridge - Off System	18,574,537	17,338,688	(1,235,849)	
Electric Vehicles	15,745,244	24,039,940	8,294,696	
Regional Multi-Use Trails	79,000,000	—	(79,000,000)	12
I-64 Gap	274,204,000	110,000,000	(164,204,000)	12
HIP - Community Project Grants	28,755,000	56,670,806	27,915,806	
Nimmo Parkway	10,000,000	—	(10,000,000)	12
Other	84,064,786	71,042,025	(13,022,761)	
TOTAL SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)	\$ 2,210,516,438	\$ 2,190,086,707	\$ (20,429,731)	

Highway Construction Programs (603)

SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
CONSTRUCTION	1,300,090,846	1,518,971,794	218,880,948
FEDERAL	458,393,356	485,215,916	26,822,560
GENERAL FUND	363,204,000	110,000,000	(253,204,000)
PTF	43,669,880	46,953,480	3,283,600
CONCESSION FEE FUND	29,551	—	(29,551)
I-81 CORRIDOR IMPROVEMENT FUND	—	1,281,800	1,281,800
OTHER BOND PROGRAMS/FUNDS	30,239,690	14,974,929	(15,264,761)
VTIB	7,700,000	7,700,000	—
TPOF	7,189,115	4,988,788	(2,200,327)
TOTAL SPECIALIZED STATE AND FEDERAL PROGRAMS (60323)	\$ 2,210,516,438	\$ 2,190,086,707	\$ (20,429,731)

Highway Construction Programs (603)

VIRGINIA HIGHWAY SAFETY IMPROVEMENT PROGRAM (603017)

The purpose of the Virginia Highway Safety Improvement Program is to reduce motorized and non-motorized fatalities and severe injuries on highways in the Commonwealth, whether such highways are state or locally maintained. (Code of Virginia § 33.2-373)

VIRGINIA HIGHWAY SAFETY IMPROVEMENT PROGRAM (603017)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL VHSIP	\$ 135,127,988	\$ 98,149,736	\$ (36,978,252)
TTF	45,179,093	1,296,353	(43,882,740)
FEDERAL	89,948,895	96,853,383	6,904,488

INTERSTATE OPERATIONS & ENHANCEMENT PROGRAM (603018)

The purpose of the Interstate Operations and Enhancement Program is to improve the safety, reliability, and travel flow along interstate highway corridors in the Commonwealth. (Code of Virginia § 33.2-372)

INTERSTATE OPERATIONS & ENHANCEMENT PROGRAM (603018)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL IOEP	\$ 275,333,494	\$ 497,247,265	\$ 221,913,771
TTF	161,911,681	99,307,396	(62,604,285)
FEDERAL	39,842,792	79,717,721	39,874,929
I-81	73,579,021	318,222,148	244,643,127

CONSTRUCTION MANAGEMENT (603015)

The purpose of the construction management program is to provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

CONSTRUCTION MANAGEMENT (603015)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL CONSTRUCTION MANAGEMENT	\$ 51,057,141	\$ 51,818,489	\$ 761,348
TTF	51,057,141	51,818,489	761,348

Highway System Maintenance (604)

The maintenance program consists of:

Interstate Maintenance (604001) - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

Primary Maintenance (604002) - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

Secondary Maintenance (604003) - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

Transportation Operations Services (604004) - To improve mobility, safety, travel time reliability and security on the transportation system through the deployment of a variety of operational strategies including regional smart traffic centers, emergency services, traveler services, congestion management and traffic signalization optimization.

Highway Maintenance Program Management and Direction (604005) - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

HIGHWAY SYSTEM MAINTENANCE (604)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Interstate Maintenance (604001)	\$ 364,747,519	\$ 447,747,230	\$ 82,999,711
Primary Maintenance (604002)	510,918,437	615,349,027	104,430,590
Secondary Maintenance (604003)	603,302,668	633,555,458	30,252,790
Transportation Operations Services (604004)	489,847,046	341,573,969	(148,273,077)
Highway Maintenance Program Management & Direction (604005)	96,034,619	91,066,302	(4,968,317)
TOTAL HIGHWAY SYSTEM MAINTENANCE	\$2,064,850,289	\$2,129,291,986	\$ 64,441,697
HMOF	1,536,476,330	1,847,239,992	310,763,662
FEDERAL	528,373,959	282,051,994	(246,321,965)

Commonwealth Toll Facilities (606)

Revenues collected from toll facilities contribute to Virginia's safe and effective transportation system. Of these facilities, four are currently owned and operated by VDOT: Powhite Parkway Extension Toll Road in Chesterfield County, George P. Coleman Bridge in Gloucester County, I-66 Inside the Beltway and I-64 Express Lanes.

Toll Facility Acquisition and Construction (606001) -To provide for efforts to acquire and construct ground transportation toll facilities.

Toll Facility Debt Service (606002) -To provide for the debt service requirements of the debt-financed toll facilities. The bond indentures for the toll facilities require the Commonwealth Transportation Board (CTB) to set toll rates for all classes of vehicles which will provide sufficient net revenues to meet the facility's obligations. Toll roads are typically constructed with debt financing and the subsequent toll collection revenues are used for debt service payments. The remaining state-owned facility collecting tolls to pay debt service on outstanding bonds is the George P. Coleman Bridge located between Gloucester and York counties. The bonds issued to finance the Powhite Parkway Extension have been retired, but the toll revenues are needed to repay the outstanding debts of the facility owed to VDOT and Chesterfield County.

Toll Facility Maintenance and Operation (606003) - To provide for the operational costs of the four toll facilities operated by VDOT: the George P. Coleman Bridge and the Powhite Parkway Extension Toll Road, I-66 Inside the Beltway facility and I-64 Express Lanes. All operating costs associated with that facility are to be paid out of the revenues generated by that facility. Customer service and toll collection are toll facilities' main operations.

Toll Facilities Revolving Fund (606004) - To provide a method to finance and/or refinance existing and potential toll facilities. Funds allocated from the Toll Facilities Revolving Account intended for planned or operating toll facilities are considered advance funding and are expected to be repaid to the Toll Facilities Revolving Account.

COMMONWEALTH TOLL FACILITIES (606)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Acquisition & Construction (606001)	\$ —	\$ —	\$ —
Debt Service (606002)	—	—	—
Maintenance & Operations (606003)	37,840,000	52,293,843	14,453,843
Toll Facilities Revolving (606004)	36,750,000	41,750,000	5,000,000
TOTAL TOLL FACILITIES	\$ 74,590,000	\$ 94,043,843	\$ 19,453,843
POWHITE	11,000,000	11,000,000	—
COLEMAN	6,000,000	6,000,000	—
I-66 INSIDE THE BELTWAY	18,000,000	32,544,993	14,544,993
I-64 EXPRESS LANES	2,840,000	2,748,850	(91,150)
TOLL FACILITIES REVOLVING	36,750,000	41,750,000	5,000,000

Financial Assistance to Localities (607)

Financial Assistance to Localities consists of:

Financial Assistance for City Road Maintenance (607001) - To provide monetary support to localities for capital improvements and/or maintenance of roads and/or transportation facilities. Direct financial assistance is provided to 84 cities and towns to maintain, operate, and improve their arterial and collector roads and local streets. The level of assistance to the respective local governments for maintenance expenditures is based on the number of qualifying lane-miles in each locality and available funding.

Financial Assistance for County Road Maintenance (607002) - Provide monetary support in lieu of maintenance services to localities for road maintenance and upkeep where such localities have elected to maintain their own highway systems. Currently, Henrico and Arlington maintain their own roads.

Financial Assistance for Planning, Access Roads, and Special Projects (607004) - To manage and distribute funding for recreational and industrial access programs and the Metropolitan Planning federal grant program. The Recreational Access Program provides funding for roads and bikeways to new or expanding non-federal, non-commercial public parks and historic sites. Access roads for qualifying airports and industrial sites, and access tracks for qualified rail users are provided through VDOT's Industrial, Airport, and Rail Access Fund. The Metropolitan Planning Grants are federal funds available to support activities undertaken by Metropolitan Planning Organizations (MPOs) to develop long-range transportation plans and transportation improvement programs.

Distribution of Northern Virginia Transportation Authority Fund Revenues (607006) - To transfer state regional tax revenues to the Northern Virginia Transportation Authority to fund local and regional transportation projects.

Distribution of Hampton Roads Transportation Fund Revenues (607007) - To transfer state regional tax revenues to the Hampton Roads Transportation Accountability Commission to fund local and regional transportation projects.

Distribution of Central Virginia Transportation Authority Fund Revenues (607010) - To transfer state regional tax revenues to the Central Virginia Transportation Authority to fund local and regional transportation projects.

FINANCIAL ASSISTANCE TO LOCALITIES (607)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)	
Financial Assistance for City Road Maintenance (607001)	\$ 482,781,468	\$ 511,715,254	\$ 28,933,786	14
Financial Assistance for County Road Maintenance (607002)	81,017,497	86,316,968	5,299,471	14
Financial Assistance for Planning, Access Roads, & Special Projects (607004)	18,303,310	18,529,377	226,067	
Distribution of Northern Virginia Transportation Authority Fund Revenues (607006)	417,801,502	460,074,354	42,272,852	1
Distribution of Hampton Roads Transportation Fund Revenues (607007)	294,200,000	325,800,000	31,600,000	1
Distribution of Central Virginia Transportation Authority Fund Revenues (607010)	198,900,000	258,300,000	59,400,000	1

TOTAL FINANCIAL ASSISTANCE TO LOCALITIES **\$1,493,003,777** **\$1,660,735,953** **\$ 167,732,176**

HMOF	563,798,965	598,032,222	34,233,257
CONSTRUCTION	26,631,833	25,427,292	(1,204,541)
FEDERAL	10,172,979	10,376,439	203,460
CENTRAL VIRGINIA TRANSPORTATION FUND	198,900,000	258,300,000	59,400,000
NORTHERN VIRGINIA TRANSPORTATION FUND	399,300,000	442,800,000	43,500,000
HAMPTON ROADS TRANSPORTATION FUND	254,300,000	284,500,000	30,200,000
HAMPTON ROADS REGIONAL TRANSIT FUND	39,900,000	41,300,000	1,400,000

Non-Toll Supported Transportation Debt Service (612)

Non-Toll Supported Transportation Debt Service consists of:

Highway Transportation Improvement District Debt Service (612001) - To provide for the debt service requirements of the bonds sold to finance transportation improvements in special tax districts. There is currently only one such district, the State Route 28 Highway Transportation Improvement District in Fairfax and Loudoun counties.

Designated Highway Corridor Debt Service (612002) - To provide for the debt service requirements of the bonds sold to finance transportation improvements in special designated highway corridors. The Commonwealth Transportation Board has issued transportation revenue bonds for the U.S. Route 58 Corridor Development Program, the City of Chesapeake Oak Grove Connector Project, and the Northern Virginia Transportation District (NVTD) Program.

Commonwealth Transportation Capital Projects Bond Act Debt Service (612004) - To provide for the debt service requirements of the bonds sold to finance transportation improvements under the Commonwealth Transportation Capital Projects Bond Act.

Federal Transportation Grant Anticipation Revenue Notes Debt Service (612005) - To provide for the debt service requirements of the bonds sold as Federal Transportation Grant Anticipation Revenue bonds (GARVEEs).

Interstate 81 Corridor Improvement Program Debt Service (612006) - To provide for the estimated debt service requirements of the bonds sold to finance transportation improvements on the Interstate 81 Corridor.

Non-Toll Supported Transportation Debt Service (612)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Highway Transportation Improvement Debt Service (612001)	\$ 8,644,519	\$ 8,644,519	\$ —
Designated Highway Corridor Debt Service (612002)	42,685,577	58,225,932	15,540,355
Commonwealth Transportation Capital Projects Bond Act Debt Service (612004)	193,302,200	193,035,670	(266,530)
Federal Transportation Grant Anticipation Revenue Notes Debt Service (612005)	136,978,264	133,577,767	(3,400,497)
Interstate 81 Corridor Improvement Program Debt Service (612006)	5,220,979	5,173,690	(47,289)
TOTAL NON-TOLL SUPPORTED DEBT SERVICE	\$ 386,831,539	\$ 398,657,578	\$ 11,873,328
NVTD	11,870,438	11,867,238	(3,200)
ROUTE 28	8,644,519	8,644,519	—
CPR BONDS	193,302,200	193,035,670	(266,530)
ROUTE 58	30,815,139	46,358,694	15,543,555
I-81	5,220,979	5,173,690	(47,289)
FEDERAL	136,978,264	133,577,767	(3,400,497)

Special Structures (614)

Statewide Special Structures (614000) - Special Structures are very large, indispensable and unique bridges and tunnels identified by the Commissioner of Highways and approved by the Commonwealth Transportation Board. The General Assembly declares it to be in the public interest that the maintenance, rehabilitation, and replacement of special structures in the Commonwealth occur timely as to provide and protect a safe and efficient highway system. The Board is establishing a program for the maintenance, rehabilitation, and replacement of special structures in the Commonwealth. With the assistance of the Department of Transportation, the Board developed and will maintain a plan for the maintenance, rehabilitation, and replacement of special structures in the Commonwealth.

VDOT SPECIAL STRUCTURES	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL VDOT SPECIAL STRUCTURES	\$ 85,000,000	\$ 85,040,000	\$ 40,000
SPECIAL STRUCTURES	80,000,000	85,040,000	5,040,000
GENERAL FUND	5,000,000	—	(5,000,000)

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Administrative and Support Services (699)

Administrative and Support Services is comprised of:

General Management and Direction (699001) - To provide for the general administrative management, direction and support activities of VDOT. This includes, but is not limited to, accounting services, human resources, succession planning, health and safety services, procurement, facilities management, management studies, policy analysis, process improvements, performance management, internal auditing, innovative financing, financial planning services and oversight of compensation programs for all VDOT employees.

Information Technology Services (699002) - To provide for administrative management, direction and infrastructure support for tasks including, but not limited to, automated data processing services for citizens and visitors to the Commonwealth, Virginia's legislative bodies, other state and local government agencies as well as its own Department of Transportation employees.

Facilities and Grounds Management Services (699015) - To provide physical plant maintenance needs to VDOT facilities. This maintenance work is considered ordinary or routine nature and includes the cost of labor, equipment and materials to make minor repairs to utilities such as plumbing, heating, and electrical; and the maintenance of driveways, parking lots, and yards. The service area also funds small renovation/alteration projects that cost no more than \$10,000.

Employee Training and Development (699024) - To provide Employee Training and Development services to VDOT. This includes traditional classroom training and related development activities and tuition reimbursement.

ADMINISTRATIVE & SUPPORT SERVICES (699)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
General Management & Direction (699001)	\$ 172,681,779	\$ 179,534,839	\$ 6,853,060
Information Technology Services (699002)	113,477,683	129,834,995	16,357,312
Facilities and Grounds Management Services (699015)	21,928,364	22,962,691	1,034,327
Employee Training & Development (699024)	11,779,433	12,073,237	293,804
TOTAL ADMINISTRATIVE & SUPPORT SERVICES	\$ 319,867,259	\$ 344,405,762	\$ 24,538,503
HMOF	316,071,403	343,260,018	27,188,615
CTF	1,077,840	1,145,744	67,904
CONSTRUCTION	2,718,016	2,718,016	—

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VDOT Capital Outlay (998)

Capital Outlay funding is provided to support the agency's building and renovation needs as well as Maintenance Reserve needs. This funding may be used for acquisition of real property (including buildings or plant) or machinery or equipment, new construction, and improvements related to state-owned real property, buildings, plant, machinery or equipment (including plans therefore), as defined in the Code of Virginia. All capital outlay projects must be approved by the Governor and General Assembly via the Six-Year Capital Improvement Plan and the Biennial Budget. VDOT receives direction from the Department of Planning and Budget and the Department of General Services on the development and execution of the Capital Outlay Program.

VDOT CAPITAL OUTLAY (998)	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
TOTAL VDOT CAPITAL OUTLAY	\$ 40,000,000	\$ 60,000,000	\$ 20,000,000
CONSTRUCTION	40,000,000	60,000,000	20,000,000

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Program Allocations by Fund

VDOT provides funding to other agencies to cover support activities and services related to the transportation programs.

SUPPORT TO OTHER STATE AGENCIES	2nd Revised FY 2023	FY 2024	INCREASE (DECREASE)
Transportation Appropriation to Other Agencies			
Department of Education	\$ 283,854	\$ 283,854	\$ —
Marine Resources Commission	313,768	313,768	—
Secretary of Transportation	1,023,114	1,023,114	—
Department of State Police	9,179,045	9,179,045	—
Department of Minority Business Enterprise	1,682,629	1,682,629	—
Department of Historic Resources	210,000	210,000	—
Department of Emergency Management	1,359,475	1,359,475	—
Department of Motor Vehicles	14,958,864	14,958,864	—
Department of Treasury	185,187	185,187	—
Virginia Liaison Office	173,248	173,248	—
Office of the State Inspector General	2,179,339	2,179,339	—
SUBTOTAL	31,548,523	31,548,523	—
Transfers to the General Fund			
Department of General Services	388,254	388,254	—
Department of Agriculture & Conservation Services	97,586	97,586	—
Chesapeake Bay Initiatives	10,000,000	10,000,000	—
Indirect Costs	2,721,175	2,802,811	81,636
Department of Taxation	2,907,380	2,989,795	82,415
SUBTOTAL	16,114,395	16,278,446	164,051
Transfers to Other Agencies			
Department of Motor Vehicles (fuel tax evasion)	1,500,000	1,500,000	—
SUBTOTAL	1,500,000	1,500,000	—
TOTAL SUPPORT TO OTHER STATE AGENCIES	\$ 49,162,918	\$ 49,326,969	\$ 164,051
HMOF	45,380,079	45,446,204	66,125
CONSTRUCTION	2,375,969	2,439,003	63,034
TPOF	10,885	11,212	327
DMV	15,153	15,580	427
RAIL	170,401	170,401	—
PTF	392,447	403,515	11,068
PORTS	82,262	84,582	2,320
AIRPORTS	45,770	47,061	1,291
DRPT	662,119	680,793	18,674
SPACE	27,833	28,618	785

Program Allocations by Fund

The following table summarizes VDOT's budget by major program and major fund.

Program	HMOF	Construction	Federal	Bonds	Other*	Total
Environmental Monitoring and Evaluation (514)	\$ —	\$ 19,985,858	\$ —	\$ —	\$ —	\$ 19,985,858
Ground Transportation Planning & Research (602)	18,873,216	99,151,913	26,328,977	—	—	144,354,106
Highway Construction Programs (603)	—	1,972,496,691	1,052,115,537	—	624,385,323	3,648,997,551
Highway System Maintenance (604)	1,847,239,992	—	282,051,994	—	—	2,129,291,986
Commonwealth Toll Facilities (606)	—	—	—	—	94,043,843	94,043,843
Financial Assistance to Localities (607)	598,032,222	8,152,938	10,376,439	—	1,044,174,354	1,660,735,953
Non-Toll Supported Transportation Debt Service (612)	—	—	133,577,767	—	265,079,811	398,657,578
Special Structures (614)	—	85,040,000	—	—	—	85,040,000
Administrative and Support Services (699)	343,260,018	—	—	—	1,145,744	344,405,762
VDOT Capital Outlay (998)	—	60,000,000	—	—	—	60,000,000
Support to Other State Agencies	45,446,204	2,439,003	—	—	1,441,762	49,326,969
Support to DRPT Programs	—	10,235,169	—	—	24,500,000	34,735,169
TOTAL	\$2,852,851,652	\$ 2,257,501,572	\$ 1,504,450,714	\$ —	\$2,054,770,837	\$8,669,574,775

* - Other includes I-81 Corridor Improvement Fund, Statewide Interstate Improvement Fund, Tolls, PTF, Route 58, Route 28, Oak Grove, TPOF, Concession Fund Interest and Regional Transportation Funds.

Budget Comparison Schedule for FY 2024

Revenues

Revenue provided by the General Fund of the Commonwealth	\$ 110,000,000
Taxes	1,134,514,178
Rights and privileges	19,528,454
Sale of property and commodities	—
Interest, dividends, and rents	19,481,496
Fines, forfeitures, court fees	—
Penalties and escheats	11,000,000
Receipts from localities and private sector	1,274,676,725
Federal grants and contracts	1,590,884,944
Toll revenues	82,293,843
Other	163,763,543
Total Revenues	<u>4,406,143,183</u>

Other Financing Sources

Other financing sources	52,172,779
Bond proceeds	237,877,638
Note proceeds	—
Transfers from other state agencies and General Fund	—
Transfers in	3,973,381,175
Total Other Financing Sources	<u>4,263,431,592</u>

Total Revenues and Other Sources **\$8,669,574,775**

Budget Comparison Schedule for FY 2024

Revenues	
Administrative and support services	\$ 344,405,762
Ground transportation system planning and research	144,354,106
Highway system acquisition and construction	3,641,460,076
Highway system maintenance	2,129,291,986
Financial assistance to localities	1,660,735,953
Environmental monitoring and compliance	19,985,858
Toll facility operations and construction	101,581,318
Special Structures	85,040,000
Capital outlay	60,000,000
Debt Service	398,657,578
Total Expenditures	<u>8,585,512,637</u>
Other Financing Uses	
Other financing uses	—
Transfers to other state agencies and General Fund	84,062,138
Transfers out	—
Total Other Financing Uses	<u>84,062,138</u>
Total Expenditures and Other Uses	<u><u>\$8,669,574,775</u></u>
Revenues and Other Sources Over (Under) Expenditures and	<u><u>\$ —</u></u>

Appendix I - Powhite Parkway Extension (0436) FY 2024

FY 2024 ESTIMATED REVENUE

Toll Revenues	\$ 11,000,000
TOTAL ESTIMATED REVENUES	\$ 11,000,000
Toll Facility Revolving Account Loan Repayment	3,736,691
TOTAL ESTIMATED REVENUE AVAILABLE	\$ 7,263,309

FY 2024 EXPENDITURE BUDGET

Revenue Fund	
Operations	5,540,399
Maintenance Replacement Fund	1,500,000
Estimated Interest Payment to Chesterfield County	222,910
TOTAL ESTIMATED EXPENDITURES	\$ 7,263,309

Details of Operating Expenditures	ALLOCATION FY 2023	RECOMMENDED FY 2024	INCREASE (DECREASE)
Personal Services	\$ 1,480,231	\$ 1,622,856	\$ 142,625
Contractual Services	1,386,550	1,404,800	18,250
Supplies and Materials	60,050	60,550	500
Transfer Payments	2,290,093	2,290,093	—
Continuous Charges	121,500	131,500	10,000
Property and Improvements	—	—	—
Equipment	28,500	30,600	2,100
Obligations	—	—	—
TOTAL - Operating Expenditures	\$ 5,366,924	\$ 5,540,399	\$ 173,475

Appendix I - Coleman Bridge (0782) FY 2024

FY 2024 ESTIMATED REVENUE

Toll Revenues	\$ 6,000,000
TOTAL ESTIMATED REVENUE AVAILABLE	\$ 6,000,000

Toll Facility Revolving Account Loan Repayment	2,862,738
TOTAL ESTIMATED REVENUE AVAILABLE	\$ 3,137,262

FY 2024 EXPENDITURE BUDGET

Revenue Fund	
Operations	3,137,262
Maintenance Replacement Fund	—
TOTAL ESTIMATED EXPENDITURES	\$ 3,137,262

Details of Operating Expenditures	ALLOCATION FY 2023	RECOMMENDED FY 2024	INCREASE (DECREASE)
Personal Services	525,750	671,612	145,862
Contractual Services	1,557,860	1,548,400	(9,460)
Supplies and Materials	88,250	53,450	(34,800)
Transfer Payments	400,000	440,000	40,000
Continuous Charges	45,900	80,200	34,300
Property and Improvements	—	—	—
Equipment	449,600	343,600	(106,000)
Obligations	—	—	—
TOTAL - Operating Expenditures	\$ 3,067,360	\$ 3,137,262	\$ 69,902

Appendix I - I-66 Inside the Beltway (0446) FY 2024

FY 2024 ESTIMATED REVENUE

Toll Revenues	\$ 32,544,993
TOTAL ESTIMATED REVENUES	\$ 32,544,993
Less: Toll Facility Revolving Fund Repayment	\$ 1,500,000
TOTAL ESTIMATED REVENUES AVAILABLE	\$ 31,044,993

FY 2024 EXPENDITURE BUDGET

Revenue Fund	
Operations	29,544,993
Maintenance Replacement Fund	1,500,000
TOTAL ESTIMATED EXPENDITURES	\$ 31,044,993

Details of Operating Expenditures	ALLOCATION FY 2023	RECOMMENDED FY 2024	INCREASE (DECREASE)
Personal Services	521,491	545,587	24,096
Contractual Services	9,606,900	7,438,400	(2,168,500)
Supplies and Materials	7,800	1,800	(6,000)
Transfer Payments	6,363,509	21,548,906	15,185,397
Continuous Charges	300	300	—
Property and Improvements	—	—	—
Equipment		10,000.00	10,000.00
Obligations	—	—	—
TOTAL - Operating Expenditures	\$ 16,500,000	\$ 29,544,993	\$ 13,044,993

Appendix I - I-64 Express Lanes (0447) FY 2024

FY 2024 ESTIMATED REVENUE

Toll Revenues	\$ 2,748,850
TOTAL ESTIMATED REVENUES	\$ 2,748,850
<i>Cash Balance from Prior Year</i>	<u>—</u>
TOTAL ESTIMATED REVENUE AVAILABLE	\$ 2,748,850

FY 2024 EXPENDITURE BUDGET

Revenue Fund	
Operations	<u>2,748,850</u>
TOTAL ESTIMATED EXPENDITURES	\$ 2,748,850

Details of Operating Expenditures	ALLOCATION FY 2023	RECOMMENDED FY 2024	INCREASE (DECREASE)
Personal Services	188,230	485,775	297,545
Contractual Services	2,451,020	2,042,825	(408,195)
Supplies and Materials	750	250	(500)
Transfer Payments	200,000	220,000	20,000
Continuous Charges	—	—	—
Property and Improvements	—	—	—
Equipment	—	—	—
Obligations	—	—	—
TOTAL - Operating Expenditures	\$2,840,000	\$2,748,850	(\$91,150)

Index: Acronyms and Terminology

Term	Description
BROS	Bridge Off-System
CMAQ	Congestion Mitigation and Air Quality
CTF	Commonwealth Transportation Fund
DRPT	Department of Rail and Public Transportation
FHWA	Federal Highway Administration
GARVEE	Federal Grant Anticipation Revenue Bonds
HMOF	Highway Maintenance and Operating Fund
NHPP	National Highway Performance Program
NVTD	Northern Virginia Transportation District
Oak Grove	City of Chesapeake Oak Grove Connector Project Bonds
PTF	Priority Transportation Fund
Soft Match	The budget contains a significant application of Toll Credits that are used as "soft match" to meet the non-federal share matching requirements. Section 120(j) of Title 23 permits states to substitute certain previous toll-financed investments for state matching funds on current Federal-aid projects. It permits the non-Federal share of a project's cost to be met through a "soft match" of toll credits. The federal share on most projects in the future can effectively be increased up to 100 percent. However, the use of soft match does not increase the federal funding available to Virginia.
STP	Surface Transportation Program
STP Regional	Federal allocation that is to be used in urbanized areas with population greater than 200,000 – This portion is to be divided among those areas based on their relative share of population
STP Statewide	Surface Transportation Program sub-allocation that may be used in any area of the State
STP Under 200,000	Federal allocation that is to be used in areas with population greater than 5,000 but no more than 200,000
STP Under 5,000	Federal allocation that is to be used in areas with population of 5,000 or less
TAP	Transportation Alternatives Program
Tele Fees	Allocation of revenue from Public Rights-of-Way Use Fee to a provider of telecommunications service
Toll Facilities Revolving	Toll Facilities Revolving Account
TPOF	Transportation Partnership Opportunity Fund
TTF	Transportation Trust Fund

Endnotes

Endnote Number	Description
1	Reflects impact of updated state revenue forecast.
2	Off the Top Allocation from the Commonwealth Transportation Fund was provided in FY 2023 for implementation of the 2020 Omnibus Legislation.
3	Federal revenue update with implementation of Infrastructure Investment and Jobs Act.
4	Reflects change in funds available for the Interstate 81 Corridor Improvement Program and the planned use of debt to deliver projects.
5	Updated revenue estimate for Interstate 66 Inside the Beltway. HOV-2 to HOV-3 policy change was implemented in December 2022.
6	Additional funding beginning in FY 2024 for studies and advance procurement activities.
7	Adjustment reflects change in funds available to program areas as prescribed in the Code of Virginia, §33.2-358.
8	Adjustments reflect changes in one-time funding and updated project participation from other regional and local entities.
9	Includes updated revenue estimate for the Fuel Tax dedicated to the Special Fund Account for the Construction District Grant Program.
10	Federal Open Container funding is assumed to be available for Construction Formula Distribution beginning in FY 2024.
11	Changes to assumptions related to project participation for funds provided by other entities.
12	General Fund dollars made available in Chapters 1 and 2 (2022 Special Session I) in Fiscal Years 2023 and 2024 for Transportation Initiatives.
13	Reflects change in funds available for the Interstate 81 Corridor Improvement Program and the planned use of debt to deliver projects.
14	Allocation adjustments reflect program growth and supplemental funding for the impact of fuel prices on the Maintenance Programs.
15	Updated reflects prescribed change in Special Structure Funding. One-time funding provided in FY 2023 from the General Fund.
16	Program growth and additional Information Technology investment necessary.
17	Additional funding provided for Capital Outlay for Hampton Roads District Operational Facilities.
18	Additional funding made available from remaining balance of fuel reserves established in FY 2023 and made available for allocation in FY 2024. This balance was \$77,439,086.