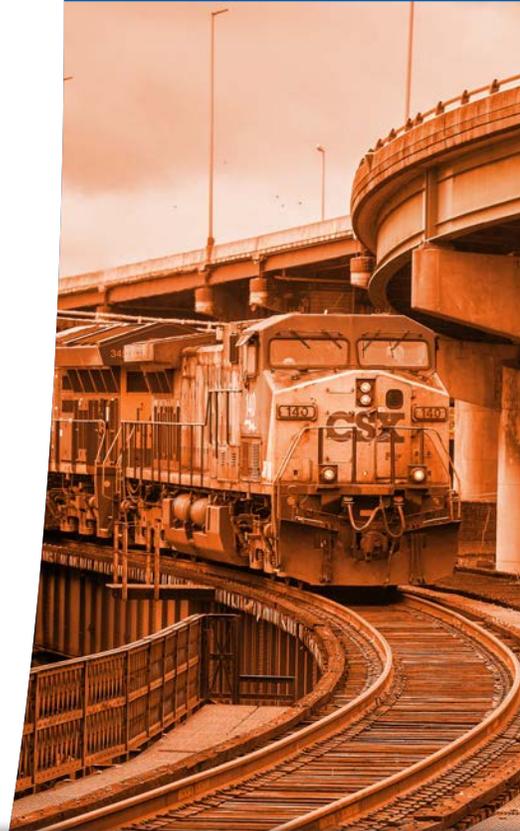


# Fiscal Year 2020

Commonwealth Transportation Fund Budget  
June 2019  
Final



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Virginia Department of Transportation

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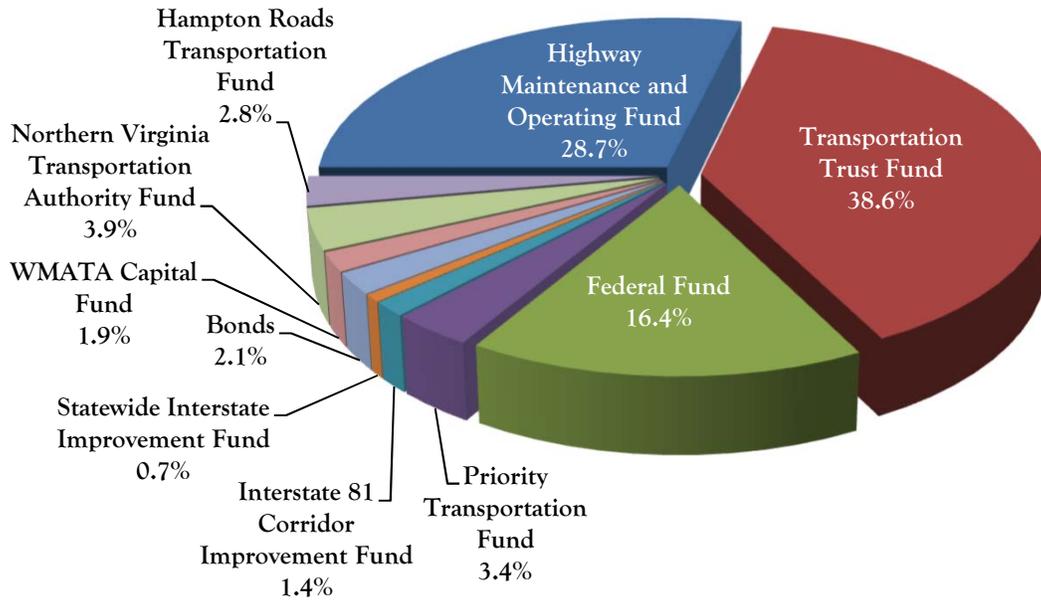
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The Fiscal Year 2020 budget for the Commonwealth Transportation Fund (CTF) identifies the estimated revenues and the distribution of the revenues to the related transportation agencies and programs. It is based on the most recent official state revenue forecast from December 2018 and estimated federal funding. The CTF Budget for FY 2020 totals \$7,187,404,541, a 16.9% increase from the FY 2019 Budget of \$6,147,107,297.

The CTF receives revenues from dedicated state and federal sources. The major state revenues are based on Virginia's official revenue forecast developed by the Department of Taxation. The federal revenues from the Federal Highway Administration and the Federal Transit Administration are estimated by the Virginia Department of Transportation (VDOT) and the Virginia Department of Rail and Public Transportation (DRPT). Revenues provided are also from funds collected for regional transportation improvements in Northern Virginia and Hampton Roads. These funds are dedicated to the efforts of the Northern Virginia Transportation Authority and the Hampton Roads Transportation Accountability Commission.

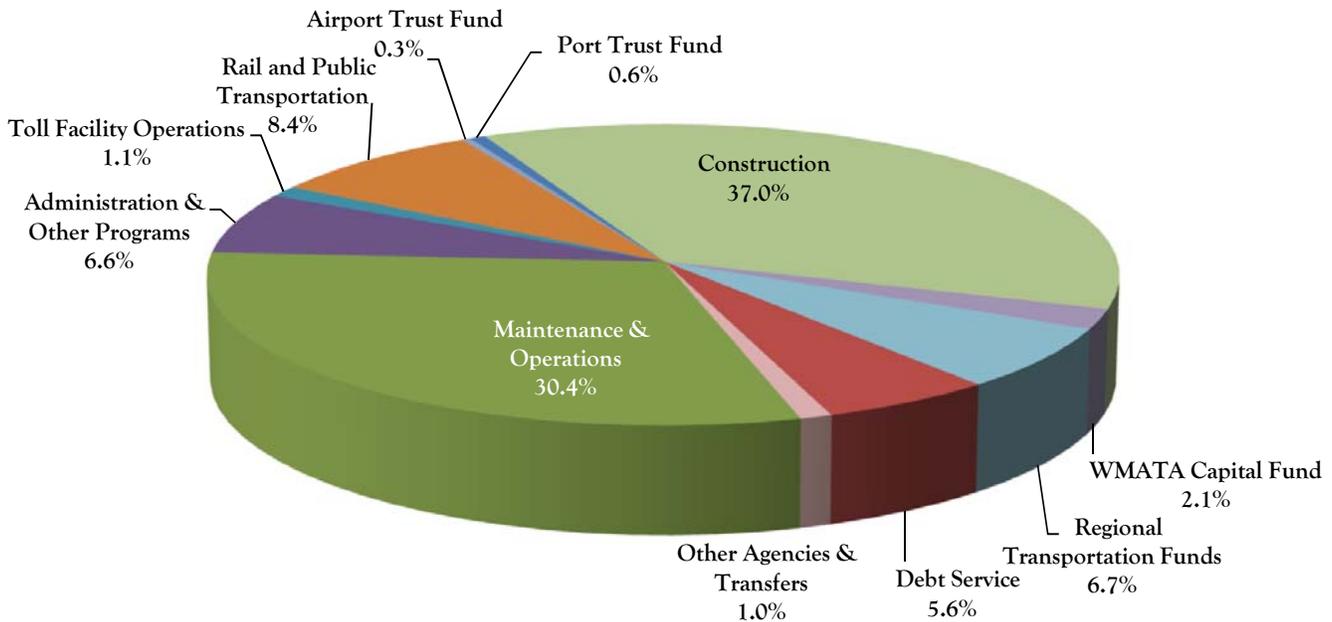
**Commonwealth Transportation Fund  
Total Revenues FY 2020**



<b>Highway Maintenance and Operating Fund</b>	<b>\$2,065,612,623</b>
<b>Transportation Trust Fund</b>	<b>2,777,477,244</b>
<b>Federal Fund</b>	<b>1,175,377,808</b>
<b>Priority Transportation Fund</b>	<b>241,636,098</b>
<b>Interstate 81 Corridor Improvement Fund</b>	<b>103,500,000</b>
<b>Statewide Interstate Improvement Fund</b>	<b>53,900,000</b>
<b>Bonds</b>	<b>151,205,768</b>
<b>Total Operating Revenues</b>	<b>\$6,568,709,541</b>
<b>Pass Through Revenues</b>	
<b>WMATA Capital Fund</b>	<b>133,595,000</b>
<b>Northern Virginia Transportation Authority Fund</b>	<b>283,400,000</b>
<b>Hampton Roads Transportation Fund</b>	<b>201,700,000</b>
<b>Subtotal</b>	<b>618,695,000</b>
<b>TOTAL</b>	<b>\$7,187,404,541</b>

The revenues are dedicated to specific funds within the CTF. The revenues for the Highway Maintenance and Operating Fund (HMOF) support highway maintenance, operations and administration. The Priority Transportation Fund (PTF) revenues are dedicated to debt service on the Commonwealth of Virginia Transportation Capital Projects Revenue Bonds. Federal revenues are used for their defined purposes to support construction, maintenance or transit.

The Transportation Trust Fund revenues are distributed by formula, as defined by the Code of Virginia, to the Construction Fund, the Mass Transit Fund, the Airport Fund and the Port Fund. The 78.7% distributed to the Construction Fund is managed by VDOT. The 14.7% provided to the Mass Transit Fund supports transit operations, capital and special programs and is managed by the DRPT. The Airport Fund's 2.4% is provided to the Aviation Board and the 4.2% to the Port Fund is managed by the Virginia Port Authority.



<b>Debt Service</b>	<b>\$405,591,695</b>
<b>Other Agencies &amp; Transfers</b>	<b>75,024,911</b>
<b>Maintenance &amp; Operations</b>	<b>2,186,132,440</b>
<b>Administration &amp; Other Programs</b>	<b>472,412,112</b>
<b>Toll Facility Operations</b>	<b>82,264,657</b>
<b>Rail and Public Transportation</b>	<b>601,045,684</b>
<b>Airport Trust Fund</b>	<b>24,463,724</b>
<b>Port Trust Fund</b>	<b>42,892,766</b>
<b>Construction</b>	<b>2,658,881,552</b>
<b>Total Operating Programs</b>	<b>\$6,548,709,541</b>
<b>Pass Through Programs</b>	
<b>WMATA Capital Fund</b>	<b>153,595,000</b>
<b>Regional Transportation Funds</b>	<b>485,100,000</b>
<b>TOTAL RECOMMENDED DISTRIBUTIONS</b>	<b>\$7,187,404,541</b>



<b>STATE REVENUE SOURCES</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>INCREASE (DECREASE)</b>
<b>Highway Maintenance &amp; Operating Fund (HMOF)</b>			
State Revenue	\$2,085,841,023	\$2,065,612,623	(\$20,228,400)
<b>Total HMOF</b>	<b>2,085,841,023</b>	<b>2,065,612,623</b>	<b>(20,228,400)</b>
<b>Transportation Trust Fund (TTF) and Other State Revenue</b>			
Revenue Available for Modal Distribution	1,021,600,000	1,025,700,000	4,100,000
Interest Earnings	1,977,730	1,981,579	3,849
Toll Facilities	80,876,667	85,455,257	4,578,590
Local Revenue Sources	151,509,185	171,403,918	19,894,733
Project Participation - Regional Entities	284,441,132	875,369,221	590,928,089 <sup>1</sup>
CPR Bonds	61,632,863	50,000,000	(11,632,863) <sup>2</sup>
GARVEE Bonds	85,693,244	101,205,768	15,512,524 <sup>2</sup>
Route 58 Bonds	-	150,908,817	150,908,817 <sup>2</sup>
I-66 Outside the Beltway Concession Fee Payment/Interest	18,012,329	12,174,466	(5,837,863)
Concession Fee/Contribution - I-95/Fredericksburg Extension Project	-	107,880,000	107,880,000 <sup>3</sup>
Interstate 81 Corridor Improvement Fund	-	103,500,000	103,500,000 <sup>4</sup>
Statewide Interstate Improvement Fund	-	53,900,000	53,900,000 <sup>4</sup>
Other Trust Fund Revenue	371,498,316	346,603,986	(24,894,330)
<b>Total TTF and Other Revenue</b>	<b>2,077,241,466</b>	<b>3,086,083,012</b>	<b>1,008,841,546</b>
<b>Priority Transportation Fund (PTF)</b>			
State Revenue	235,206,263	241,636,098	6,429,835
<b>Total PTF</b>	<b>235,206,263</b>	<b>241,636,098</b>	<b>6,429,835</b>
<b>Pass Through Revenues</b>			
Revenue Dedicated to WMATA Capital Fund	134,520,000	133,595,000	(925,000)
State Revenue for Regional Entities	471,500,000	485,100,000	13,600,000 <sup>5</sup>
<b>Total Pass Through Revenues</b>	<b>606,020,000</b>	<b>618,695,000</b>	<b>12,675,000</b>
<b>TOTAL STATE REVENUES</b>	<b>\$5,004,308,752</b>	<b>6,012,026,733</b>	<b>1,007,717,981</b>
<b>Federal Funding Sources</b>			
Federal Highway Administration (FHWA)	1,103,733,168	1,130,744,944	27,011,776
Federal Transit Administration (FTA)	39,060,377	44,632,864	5,572,487
<b>Total Federal Funding</b>	<b>1,142,793,545</b>	<b>1,175,377,808</b>	<b>32,584,263</b>
<b>TOTAL COMMONWEALTH TRANSPORTATION FUNDS</b>	<b>\$6,147,102,297</b>	<b>\$7,187,404,541</b>	<b>\$1,040,302,244</b>



<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>INCREASE (DECREASE)</b>
<b>Debt Service</b>			
Toll Facilities Debt	\$3,194,200	\$3,190,600	\$ (3,600)
Northern Virginia transportation District	31,576,190	22,372,340	(9,203,850)
Oak Grove Connector	1,992,750	1,990,750	(2,000)
Route 28	8,639,519	8,639,519	-
Route 58	41,025,250	36,393,250	(4,632,000)
GARVEE Bonds	117,188,318	123,804,416	6,616,098
CPR Bonds	187,706,263	192,136,098	4,429,835
Other	2,341,496	17,064,722	14,723,226
<b>Total Debt Service</b>	<b>393,663,986</b>	<b>405,591,695</b>	<b>11,927,709</b>
<b>Other Agencies &amp; Transfers</b>			
Trust Fund Management	2,933,496	2,933,496	-
Support to Other State Agencies (excludes DRPT)	59,252,555	66,752,555	7,500,000 <sup>6</sup>
Indirect Costs	5,338,860	5,338,860	-
<b>Total State Agencies</b>	<b>67,524,911</b>	<b>75,024,911</b>	<b>7,500,000</b>
<b>Maintenance &amp; Operations</b>			
Highway System Maintenance	1,724,151,935	1,728,110,573	3,958,638
Financial Assist. to Localities for Ground Transportation - Cities	387,532,142	388,661,833	1,129,691
Financial Assist. to Localities for Ground Transportation - Counties	69,295,633	69,360,034	64,401
<b>Total Maintenance &amp; Operations</b>	<b>2,180,979,710</b>	<b>2,186,132,440</b>	<b>5,152,730 <sup>7</sup></b>
<b>Tolls, Administration &amp; Other Programs</b>			
Ground Transportation System Planning and Research	75,153,449	77,685,632	2,532,183 <sup>8</sup>
Environmental Monitoring & Compliance	24,211,863	23,494,379	(717,484)
Administrative and Support Services	279,817,017	297,615,020	17,798,003 <sup>8</sup>
Program Management and Direction	42,834,638	43,617,081	782,443 <sup>8</sup>
Toll Facilities Operations	41,532,467	45,814,657	4,282,190
Toll Facility Revolving Account	36,150,000	36,450,000	300,000
Capital Outlay	10,000,000	30,000,000	20,000,000 <sup>9</sup>
<b>Total Tolls, Administration &amp; Other Programs</b>	<b>509,699,434</b>	<b>554,676,769</b>	<b>44,977,335</b>



DISTRIBUTION OF REVENUE SOURCES	FY 2019	FY 2020	INCREASE (DECREASE)
<b>Transit and Rail Funds</b>			
Share of Modal Distribution	\$150,112,045	149,074,683	(\$1,037,362)
Transit	82,500,000	99,300,000	16,800,000
Surface Transportation Program	27,804,775	27,116,263	(688,512)
Federal Transit Authority (FTA)	39,060,377	44,632,864	5,572,487
CMAQ (without State Match)	20,255,949	26,949,976	6,694,027 <sup>10</sup>
STP Regional (without State Match)	11,339,971	6,257,922	(5,082,049) <sup>10</sup>
Rail Fund	21,850,000	21,600,000	(250,000)
Interest Earnings	1,210,000	1,460,000	250,000
Motor Fuels Tax to Commonwealth Mass Transit Fund	33,600,000	33,700,000	100,000
Metro Matters	50,000,000	50,000,000	-
Transit Capital Bonds	11,632,863	-	(11,632,863)
Rail Bonds	-	-	-
Recordation Taxes for Transit Operating	48,200,000	38,900,000	(9,300,000)
Intercity Passenger Rail Operating and Capital Fund (IPROC)	55,000,000	56,200,000	1,200,000
Mass Transit Fund-Support from Construction	11,898,982	12,301,976	402,994 <sup>10</sup>
Priority Transportation Fund for Atlantic Gateway	32,700,000	32,700,000	-
Other	907,641	852,000	(55,641)
<b>Subtotal Transit and Rail Funds</b>	<b>598,072,603</b>	<b>601,045,684</b>	<b>2,973,081</b>
<b>Pass Through Revenue for WMATA Capital</b>			
Dedicated Revenue for WMATA Capital Fund	134,520,000	133,595,000	(925,000)
Transfer from NVTDFund for WMATA Capital Fund	20,000,000	20,000,000	-
<b>Subtotal WMATA Capital Fund</b>	<b>154,520,000</b>	<b>153,595,000</b>	<b>(925,000)</b>
<b>Airport Trust Fund</b>			
Share of Modal Distribution (2.4%)	24,508,089	24,338,724	(169,365)
Interest Earnings	125,000	125,000	-
<b>Total Airport Trust Fund</b>	<b>24,633,089</b>	<b>24,463,724</b>	<b>(169,365)</b>
<b>Port Trust Fund</b>			
Share of Modal Distribution (4.2%)	40,893,859	42,592,766	1,698,907
Interest Earnings	300,000	300,000	-
<b>Total Port Trust Fund</b>	<b>41,193,859</b>	<b>42,892,766</b>	<b>1,698,907</b>



<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>INCREASE (DECREASE)</b>
Pass Through Revenue Allocations			
Northern Virginia Transportation Authority Fund	\$280,400,000	\$283,400,000	\$3,000,000
Hampton Roads Transportation Authority Fund	191,100,000	201,700,000	10,600,000
<b>Total Regional Transportation Programs</b>	<b>471,500,000</b>	<b>485,100,000</b>	<b>13,600,000</b>

Construction			
Financial Assistance to Localities for Ground Transportation	15,551,924	15,747,373	195,449
State of Good Repair Program	80,458,179	40,082,305	(40,375,874)
High Priority Projects Program	136,304,809	142,346,528	6,041,719
Construction District Grant Programs	154,788,814	141,266,528	(13,522,286)
Specialized State and Federal Programs	1,112,290,604	2,047,561,778	935,271,174
Legacy Construction Formula Programs	203,925,079	271,877,040	67,951,961
<b>Total Construction</b>	<b>1,703,319,409</b>	<b>2,658,881,552</b>	<b>955,562,143</b>

<b>DISTRIBUTION OF COMMONWEALTH TRANSPORTATION FUNDS</b>	<b>\$6,147,102,297</b>	<b>\$7,187,404,541</b>	<b>\$1,040,302,244</b>
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<b>Agency Funding Summary:</b>			
<b>VDOT</b>	\$5,358,586,432	\$6,430,409,343	\$1,071,822,911
Less Support to DRPT	(31,898,982)	(65,001,976)	(33,102,994)
<b>VDOT (Net)</b>	<b>5,326,687,450</b>	<b>6,365,407,367</b>	<b>1,038,719,917</b>
<b>DRPT</b>	<b>752,592,603</b>	<b>754,640,684</b>	<b>2,048,081</b>
<b>Ports</b>	<b>43,189,155</b>	<b>42,892,766</b>	<b>(296,389)</b>
<b>Aviation</b>	<b>24,633,089</b>	<b>24,463,724</b>	<b>(169,365)</b>
<b>Grand Total</b>	<b>\$6,147,102,297</b>	<b>\$7,187,404,541</b>	<b>\$1,040,302,244</b>

## State Revenue Details

<b>STATE REVENUE SOURCES</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>INCREASE (DECREASE)</b>
State Tax on Motor Fuels	\$ 891,500,000	\$ 903,000,000	\$ 11,500,000
Road Tax	12,100,000	11,900,000	(200,000)
Retail Sales and Use Tax	1,073,600,000	1,115,500,000	41,900,000
Motor Vehicle Sales and Use Tax	916,100,000	921,300,000	5,200,000
International Registration Plan	67,600,000	65,000,000	(2,600,000)
Motor Vehicle Licenses	258,600,000	261,300,000	2,700,000
Miscellaneous Revenues	17,900,000	17,900,000	-
Motor Vehicle Rental Tax	42,100,000	43,500,000	1,400,000
Aviation Fuels Tax	1,900,000	2,000,000	100,000
Recordation Tax	43,600,000	43,600,000	-
<b>Total</b>	<b>\$ 3,325,000,000</b>	<b>\$ 3,385,000,000</b>	<b>\$ 60,000,000</b>

## Endnotes

Endnote Number	Description
1	Adjusted expectations on project participation from the regional entities from previous fiscal year. The significant increase is driven by the Hampton Roads Transportation Accountability Commission's contribution to the Hampton Roads Bridge-Tunnel Expansion Project.
2	Planned use of bond proceeds.
3	The concession fund revenue represents funds provided and anticipated from the Interstate 95/Frederickburg Extension Project.
4	Reflects the impact of House Bill 2718/Senate Bill 1716 from the 2019 session, dedicating regional and statewide revenue to the Interstate 81 Corridor Improvement Fund and the Statewide Interstate Improvement Fund.
5	Reflects an updated revenue estimate and the impact of House Bill 2718/Senate Bill 1716 from the 2019 session, dedicating a portion of the statewide revenue increase to the Northern Virginia Transportation Authority.
6	Adjustments include allocation for the Virginia Commercial Space Flight Authority that was included in Chapter 854, the 2019 Appropriation Act.
7	Allocation update reflects a planned base program reduction for both VDOT Maintenance and Operations and Financial Assistance to Localities in FY 2020. Efforts have been made to lessen the impacts of these reductions which included an additional allocation in FY 2020 of \$2,504,018 to normalize this year's maintenance payment rates to localities. VDOT Maintenance and Operations Program also reflects the planned use of additional federal revenue in FY 2020.
8	Program growth and additional administrative costs requiring additional allocation.
9	Planned increase in Capital Outlay investment in FY 2020. Funding levels are planned to be restored to the previous program levels in subsequent fiscal years.
10	Represents allocation to projects in the Six-Year Improvement Program (SYIP).
11	The decrease from FY 2019 was planned based on availability of funds when this distribution to State of Good Repair was put in place prior to fiscal year 2021.
12	Adjustments based on revenue available for Smart Scale Distribution.
13	Increase reflects the Hampton Roads Transportation Accountability Commission's contribution to the Hampton Roads Bridge-Tunnel. The total amount of \$441 reflects the FY 2019 and 2020 estimated contributions for the project. New funding is also provided for the Interstate 81 Corridor Improvement Program and the Statewide Interstate Improvement Program. These additional programs add \$156.8 million to the Construction Program.
14	Planned increase in funds available for CTB Alternate Formula distribution.